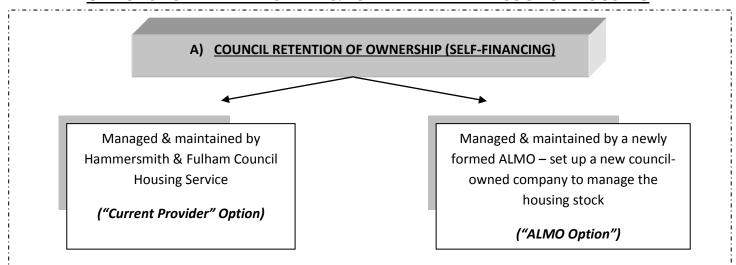
Annex D - Appendix A - Financial Appraisal Options Diagram

OPTIONS FOR HAMMERSMITH & FULHAM RETAINED COUNCIL HOUSING



Consider options available for growth of stock

Consideration of West Kensington / Gibbs Green scheme impact on either retention or transfer



B) TRANSFER OWNERSHIP OF STOCK (EXCEPT WEST KENSINGTON/GIBBS GREEN

Hammersmith & Fulham Council transfer ownership of all retained stock (except WK/GG)

Hammersmith & Fulham Council transfer ownership of some estates only

Owned, managed & maintained by a brand new stand alone RP formed largely from the current housing service

(possibly as a Mutual / tenant-led organisation)

("Stand Alone Option")

Owned, managed & maintained by a newly formed company (RP) as part of a new group formed with an existing stand alone RP

("New Group Option")

Owned, managed & maintained a newly formed company to join as a new subsidiary of an existing group of RPs

("Existing Group Option")

Owned, managed & maintained by an existing RP taking general stock in to existing stock with no separate identity for Hammersmith & Fulham stock

("Absorbed Stock
Option")